

PRESS RELEASE

## **Piramal Glass Announces INR 300 Crores (US\$42 Million) Investment towards Expansion of its Jambusar Plant in Gujarat, India**

- *To add 1 new greenfield furnace of 250 Tonnes Per Day (TPD) with 7 new manufacturing lines catering to High-End Specialty Spirits, Food & Beverage and Pharmaceutical Industries.*
- *This capacity will enable its foray from India into High-End Specialty Spirits catering to markets in Asia, Europe and US*

**February 26, 2020, Jambusar, India:** Piramal Glass Ltd (PGL), a global specialist in design, production and decoration of niche glass packaging solutions for High-End Cosmetics & Perfumery, Specialty Food & Beverage and Pharmaceutical industries, today announced an investment of INR 300 Crores (US\$42 Million) in its greenfield project in Jambusar, Gujarat, India. The expansion plan includes 1 new furnace with 7 new manufacturing lines across ~300,000 sq.ft. plant, catering primarily to high-end specialty spirit, food & beverage and pharmaceutical markets primarily for exports to countries in Asia, Europe and the US. Piramal Glass is already catering to the high-end Specialty Spirits from its plant in the US. This top-of-the-line facility will be one-of-its-kind in Asia as there is a growing need for high-end water bottles, spirits bottles and food packaging.

Piramal Glass with a global sales of INR 2,500 crores (US\$357 Million) operates from India, Sri Lanka and the US through its 4 manufacturing facilities and several decoration plants. Globally, PGL has 1435 tonnes per day of glass from 12 furnaces and 63 production lines. 40% of its sales are in high-end Cosmetics & Perfumery market, 37% in Specialty Spirits market and 23% in Pharmaceutical market.

The Jambusar plant already houses 3 furnaces with 23 manufacturing lines and produces 540 tonnes per day of glass. It currently employs 2130 people and with this expansion it will create an additional direct employment to ~ 700 people.

Commenting on the investment, **Mr. Vijay Shah, Vice Chairman, Piramal Glass** said, “We are delighted to announce the expansion of our Jambusar plant in Gujarat, India. This will enable us to offer our premium customers in Asia, Europe and the US, innovative value-added glass packaging across high-end Specialty Spirits and Food & Beverage Industries. This world-class plant equipped with cutting-edge technology rooted in the principles of digital manufacturing, will also create job opportunities in the region.”

The purpose of Piramal Glass is to enhance the value of product by providing specialty value added glass packaging to fulfil peoples' aspirations.

**About Piramal Glass:**

Piramal Glass Private Limited is a global specialist in design, production and decoration of premium glass packaging (flaconnage), providing end-to-end glass packaging solutions to over 60 countries under the globally recognized brand name of "Piramal Glass". The company is the largest specialty glass player in Asia and one of the fastest growing companies in the world. It is a one-stop-shop for glass packaging solutions across Pharmaceutical, Cosmetics & Perfumery, and Specialty Food & Beverage businesses. With best in class manufacturing facilities and configuration of technology, design, and layout, Piramal Glass aims to meet and exceed its customers' expectations. The company aspires to become the world's most preferred supplier of glass flaconnage through continuous value addition, superior quality and unmatched service.

Please visit website for more details: [www.piramalglass.com](http://www.piramalglass.com)

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**Twitter:** <https://twitter.com/PiramalGlass>

**Facebook:** <https://www.facebook.com/PiramalGlassIndia/>

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