



PIRAMAL ENTERPRISES LIMITED

Registered Office : Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013.

CIN: L24110MH1947PLC005719

Tel No: (91 22) 3046 6666 **Fax No:** (91 22) 3046 7855

Website: www.piramal.com **Email:** complianceofficer.pel@piramal.com

5th July, 2017

Dear Shareholder(s),

ELECTRONIC PAYMENT OF DIVIDEND

As per directives from Securities and Exchange Board of India ('SEBI'), payment of dividend to shareholders holding shares in dematerialized form is being remitted electronically to their respective bank accounts as registered by them with their Depository Participants ('DP'), thereby ensuring direct credit of the dividend amount to the Bank Account. This service has also been extended to shareholders holding shares in physical form who choose to avail of the same.

The Company uses the National Electronic Clearing Service ('NECS') of the Reserve Bank of India for the purpose of such electronic payment of dividend.

In view of the same,

a) For shareholders holding shares in Dematerialized Form

Please inform details of your bank account number to your DP and ensure that the same is duly updated in their records.

b) For shareholders holding shares in Physical Form

If you have already opted from the Company the NECS Mandate Facility (i.e. direct credit of dividend amount to your designated bank account) or the Bank Mandate Facility (i.e. where the details of your designated bank account are printed on the dividend warrant) please inform details of your bank account number, if there has been any change, to the Company's Share Transfer Agent in the format mentioned on the next page.

If you have not yet opted for the NECS Mandate Facility, we urge you to avail the NECS Mandate Facility as this not only protects a shareholder against fraudulent interception and encashment of dividend warrants but also eliminates dependence on the postal system, loss/damage of dividend warrants in transit and correspondence relating to revalidation/issue of duplicate dividend warrants.

Kindly ensure that the above instructions are under your signature (which should be as per specimen registered with the DP / Company) and are communicated before **commencement of the book closure date, to facilitate electronic payment of dividend.**

Assuring of our best services at all times.

Yours faithfully,

For **Piramal Enterprises Limited**

Leonard D'Souza
Company Secretary



Date :

To,
Link Intime India Pvt. Ltd.,
Unit : Piramal Enterprises Limited,
C-101, 247 Park, L B S Marg,
Vikhroli West, Mumbai, 400 083

FORM FOR NECS MANDATE / BANK MANDATE

(Not required to be filled by Shareholders holding shares in dematerialised form)

I/We

do hereby authorise Piramal Enterprises Limited to :-

- Credit my dividend amount directly to my Bank Account as per details furnished below by National Electronic Clearing Service ('NECS') - NECS Mandate*
- Print the details of my Bank Account as furnished below, on my dividend warrant which will be mailed to me - Bank Mandate*

(*Please strike out whichever is not applicable - Default option is NECS Mandate)

Folio No.

A. Accountholder's Name	:		
B. Bank Name	:		
C. Branch	:		
D. Bank Address	:		
E. Account Type (Savings / Current)	:		
F. Account Number (Please mention the Core Banking Account number that you have received from your Bank)	:		
G. 9 Digit Code number of the bank & branch as appearing on the MICR cheque (for NECS Mandate only) and IFSC Code Please attach photocopy of the cheque / cancelled cheque	:	MICR Code:	IFSC Code:
H. Telephone number (with STD code) of shareholder / Mobile No. of shareholder	:		
I. Email ID of Shareholder, if any	:		

I/We hereby declare that the particulars given above are correct and complete. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or due to any technical error or for reasons beyond the control of the Company, I/We would not hold the Company responsible.

Signature of shareholder(s)
(as per specimen lodged with the Company)

Note :

1. Kindly note that NECS facility is currently available all over India.
2. For any clarifications, you may contact the Company's Share Transfer Agents, M/s. Link Intime India Pvt. Ltd., C-101, 247 Park, L B S Marg, Vikhroli West, Mumbai, 400 083, Tel: +91 22 49186000 / 49186270, Fax: +91 22 49186060, E-Mail: piramal.irc@linkintime.co.in
3. Please attach photocopy of the cheque / cancelled cheque for verifying the accuracy of the code numbers.
4. In case you are holding shares in Demat form, kindly send the NECS Mandate to the concerned Depository Participant (DP) directly, in the format prescribed by the concerned DP.