

FORM AOC-1 (CONTD.)

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Name of the Subsidiary Company	Piramal Technologies SA		PEL Finhold Private Limited		Convergence Chemicals Private Limited		PEL Asset Resurgence Advisory Private Limited		Piramal Asset Reconstruction Private Limited		Piramal Consumer Products Private Limited		Piramal Udgam Data Management Solutions ^		Piramal Foundation for Education Leadership ^		Piramal Healthcare Foundation ^		Piramal Swasthya Management and Research Institute ^	
	31.12.2015*	CHF	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR	31.03.2016	INR
Reporting period for the subsidiary	31.12.2015*		31.03.2016		31.03.2016		31.03.2016		31.03.2016		31.03.2016		31.03.2016		31.03.2016		31.03.2016		31.03.2016	
Reporting currency	USD		INR		INR		INR		INR		INR		INR		INR		INR		INR	
Exchange rate	69.02		-		-		-		-		-		-		-		-		-	
Share capital	22.78		0.01		5.00		2.00		0.02		0.02		-		-		-		-	
Reserves & Surplus	(10.86)		-		(0.05)		(0.05)		-		-		0.40		4.80		**		10.73	
Total assets	45.33		0.01		5.01		2.02		0.02		0.02		0.46		15.52		**		26.61	
Total liabilities	33.42		-		0.06		0.07		-		-		0.06		10.72		**		15.88	
Investments	45.00		-		-		-		-		-		-		-		-		-	
Turnover	0.07		-		-		-		-		-		1.20		20.26		-		58.77	
Profit before taxation	(2.71)		-		(0.06)		(0.07)		-		-		0.05		(1.35)		**		4.00	
Provision for taxation	-		-		(0.01)		(0.02)		-		-		0.10		-		-		-	
Profit after taxation	(2.71)		-		(0.05)		(0.05)		-		-		(0.05)		(1.35)		**		4.00	
Proposed dividend	-		-		-		-		-		-		-		-		-		-	
% of shareholding	100		100		100		100		100		100		100		100		100		100	

Name of the Subsidiary Company	DRG Holdco Inc.		Piramal IPP Holdings LLC		Decision Resources Inc.		Decision Resources International, Inc.		DR/Decision Resources, LLC		DR/MRG Holdings, LLC		Millennium Research Group Inc.		Decision Resources Group Asia Ltd		DRG UK Holdco Limited		Decision Resources Group UK Limited	
	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	USD	31.12.2015*	GBP	31.12.2015*	GBP
Reporting period for the subsidiary	31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*		31.12.2015*	
Reporting currency	USD		USD		USD		USD		USD		USD		USD		USD		USD		GBP	
Exchange rate	66.26		66.26		66.26		66.26		66.26		66.26		66.26		66.26		66.26		95.35	
Share capital	474.08		-		1,742.20		-		-		-		337.28		-		11.51		142.61	
Reserves & Surplus	(23.40)		-		(762.05)		(14.67)		976.68		51.48		(329.05)		(1.28)		(10.90)		22.86	
Total assets	3,755.80		1,716.11		5,115.86		699.87		3,845.06		533.94		188.48		18.96		142.61		218.09	
Total liabilities	3,305.12		-		4,135.73		714.54		1,897.93		6.18		180.25		20.24		142.00		52.63	
Investments	1,716.11		1,716.11		1,206.25		-		476.28		337.28		-		-		142.61		200.04	
Turnover	5.21		-		-		93.21		933.79		-		105.11		8.86		-		4.77	
Profit before taxation	(23.40)		-		(164.49)		8.78		105.03		9.85		(7.40)		0.76		(6.81)		2.20	
Provision for taxation	-		-		182.96		0.39		(267.89)		-		(0.62)		(0.05)		-		-	
Profit after taxation	(23.40)		-		(347.45)		8.39		372.92		9.85		(6.78)		0.81		(6.81)		2.20	
Proposed dividend	-		-		-		-		-		-		-		-		-		-	
% of shareholding	100		100		100		100		100		100		100		100		100		100	

STANDALONE FINANCIAL STATEMENTS

FORM AOC-1 (CONTD.)

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Name of the Subsidiary Company	(₹ in Crores)			
	Sigmatic Limited	Activate Networks Inc.	Healthcare Business Insights LLC (Consolidated)	DRG Analytics & Insights Private Limited
Reporting period for the subsidiary	31.12.2015*	31.12.2015*	31.12.2015*	31.03.2016
Reporting currency	GBP	USD	USD	INR
Exchange rate	95.35	66.26	66.26	-
Share capital	0.00	23.85	-	0.01
Reserves & Surplus	16.13	4.25	16.07	5.18
Total assets	50.72	35.22	252.29	22.71
Total liabilities	34.59	7.12	37.45	17.52
Investments	2.73	-	-	-
Turnover	77.07	11.18	41.01	22.74
Profit before taxation	9.94	3.43	16.07	2.98
Provision for taxation	2.13	0.82	-	0.61
Profit after taxation	7.81	4.25	16.07	2.36
Proposed dividend	-	-	-	-
% of shareholding	100	100	100	100

*For the purposes of the Consolidated Financial Statements included in this annual report, the accounts of the Company have been rolled forward to March 31, 2016. The details provided herein, however, are based on the statutory financial year.

**Amounts are below the rounding off norm adopted by the Company.

^Companies formed under Section 25 of the Companies Act, 1956 (Section 8 of Companies Act, 2013) and hence have no share capital

1. Name of the subsidiaries which are yet to commence operations
 - a) Piramal Dutch IM Holdco B.V. - Details are not provided since the first accounting period, post incorporation, will end on December 31, 2016.
 - b) PEL-DRG Dutch Holdco B.V. - Details are not provided since the first accounting period, post incorporation, will end on December 31, 2016.
 - c) PEL Asset Resurgence Advisory Private Limited
 - d) Piramal Asset Reconstruction Private Limited
 - e) Piramal Consumer Products Private Limited
2. Name of the subsidiaries which have been liquidated or sold during the year - NONE

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES/JOINT VENTURES

PART "B": ASSOCIATES AND JOINT VENTURES

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies And Joint Ventures

Name of the Associates / Joint Ventures	(₹ in Crores)			
	Allergan India Private Limited (Allergan)	Shrilekha Financial Services (partnership firm)	Bluebird Aero Systems Limited	Shriram Capital Limited
Latest Audited Balance Sheet Date	31.03.2016	31.03.2016	31.12.2014	31.03.2015
Shares of Associates / Joint Ventures held by the Company on the year end				
- No.	3,920,000	-	67,137	161,076,548
- Amount of Investment in Associate / Joint Venture	3.92	2,146.16	43.95	1,745.64
- Extent of Holding %	49%	74.95%	27.83%	20%
Description of how there is significant influence	Based on shareholding	Based on shareholding	Based on shareholding	Based on shareholding
Reason why the associate / joint venture is not consolidated	NA	NA	NA	NA
Networth attributable to Shareholding as per latest audited Balance Sheet	74.01	1,588.66	3.86	1,673.09
Profit / Loss for the year				
i. Considered in Consolidation	35.85	**	6.30	152.98
ii. Not considered in Consolidation	NA	NA	NA	NA

1. Name of the associates / joint ventures which are yet to commence operations - NONE

2. Name of the associates / joint ventures which have been liquidated or sold during the year - Novus Cloud Solutions Private Limited

** Amounts are below the rounding off norm adopted by the Company.