

STATEMENT OF PROFIT AND LOSS

for the Year ended March 31, 2017

	Note No.	Year Ended March 31, 2017 ₹ in Crores	Year Ended March 31, 2016 ₹ in Crores
Revenue from operations	27	3,809.31	3,424.32
Other Income (Net)	28	357.15	471.92
Total Income		4,166.46	3,896.24
Expenses			
Cost of materials consumed	29	791.27	859.45
Purchases of Stock-in-Trade	30	127.55	70.35
Changes in inventories of finished goods, work-in-progress and stock-in-trade	31	19.06	(44.43)
Excise Duty		43.10	39.97
Employee benefits expense	32	370.63	361.19
Finance costs	33	1,178.34	786.88
Depreciation and amortization expense	3	94.49	79.55
Other expenses	34	622.09	829.82
Total Expenses		3,246.53	2,982.78
Profit Before Exceptional Items and Tax		919.93	913.46
Exceptional Items	35	-	70.19
Profit before Tax		919.93	983.65
Less: Income Tax Expense			
Current tax	49	195.42	260.17
Deferred Tax	49	(52.27)	(272.22)
		143.15	(12.05)
Profit for the year		776.78	995.70
Other Comprehensive Income / (Expense) (OCI), net of tax expense:	36		
A. Items that will not be reclassified to profit or loss			
(a) Changes in fair values of equity instruments through OCI		846.35	(692.64)
(b) Remeasurement of Post Employment Benefit Obligations		(1.94)	(2.46)
Less: Income Tax Impact on above		0.67	0.85
		845.08	(694.25)
B. Items that will be reclassified to profit or loss			
(a) Deferred gains / (losses) on cash flow hedge		0.20	-
Less: Income Tax Impact on above		(0.07)	-
		0.13	-
Other Comprehensive Income (OCI) for the year, net of tax expense		845.21	(694.25)
Total Comprehensive Income / (Expense) for the year		1,621.99	301.45
Earnings Per Equity Share (Basic and Diluted) (₹) (Face value of ₹ 2/- each) (Refer Note 44)		45.01	57.70

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes As per our report of even date attached

For **Price Waterhouse**
Firm Registration Number: 301112E
Chartered Accountants

Jeetendra Mirchandani
Partner
Membership Number: 048125
Mumbai, May 12, 2017

For and on behalf of the Board of Directors

Ajay G. Piramal
Chairman
Rajesh Laddha
Chief Financial Officer
Leonard D'Souza
Company Secretary

Mumbai, May 12, 2017