

# STATEMENT OF PROFIT AND LOSS

for the Year Ended March 31, 2016

	Note No.	Year Ended March 31, 2016 (₹ in Crores)	Year Ended March 31, 2015 (₹ in Crores)
Revenue from operations (Gross)	23	3,556.50	2,437.17
Less : Excise Duty		39.97	35.76
Revenue from operations (Net)		3,516.53	2,401.41
Other Income	24	425.09	298.59
<b>Total Revenue</b>		<b>3,941.62</b>	<b>2,700.00</b>
<b>Expenses</b>			
Cost of raw and packing materials consumed	25	859.45	797.80
Purchases of stock-in-trade	26	70.35	80.24
Changes in inventories of finished goods, work-in-progress and stock-in-trade	27	(44.43)	(5.15)
Employee benefits expense	28	363.65	277.13
Finance costs	29	792.21	306.91
Depreciation and amortization expense	12	79.62	88.84
Other expenses	30	799.86	806.73
<b>Total Expenses</b>		<b>2,920.71</b>	<b>2,352.50</b>
<b>Profit Before Exceptional Items and Tax</b>		<b>1,020.91</b>	<b>347.50</b>
Exceptional Income / (Expenses) - (Net)	31	70.19	298.88
<b>Profit before Tax</b>		<b>1,091.10</b>	<b>646.38</b>
<b>Less: Tax Expenses</b>			
Current Tax			
Provision for Taxation - Current [includes prior period tax, net - ₹ 0.15 crores (reversal) (Previous Year ₹ 6.61 crores)]		260.17	273.61
MAT Credit Entitlement		(230.22)	-
Net Current Tax		29.95	273.61
Deferred Tax		-	0.03
<b>Profit for the Year</b>		<b>1,061.15</b>	<b>372.74</b>
<b>Earnings Per Share (Basic and Diluted) (₹) (Face value of ₹ 2/- each)</b>		<b>61.49</b>	<b>21.60</b>
<b>(Refer Note 44)</b>			
The accompanying notes are an integral part of the Financial Statements			

This is the Statement of Profit and Loss referred to in our report of even date.

For **Price Waterhouse**  
Firm Registration Number: 301112E  
Chartered Accountants

**Jeetendra Mirchandani**  
Partner  
Membership Number: 048125

Mumbai, May 16, 2016

**Ajay G. Piramal** Chairman  
**Rajesh Laddha** Chief Financial Officer  
**Leonard D'Souza** Company Secretary

Mumbai, May 16, 2016