

CONSOLIDATED STATEMENT OF PROFIT AND LOSS

for the Year Ended March 31, 2016

	Note No.	Year Ended March 31, 2016 (₹ in Crores)	Year Ended March 31, 2015 (₹ in Crores)
Revenue from operations (Gross)	24	6,642.33	5,151.95
Less : Excise Duty		32.44	29.34
Revenue from operations (Net)		6,609.89	5,122.61
Other Income	25	242.46	254.19
Total Revenue		6,852.35	5,376.80
Expenses			
Cost of raw and packing materials consumed	26	1,237.16	1,147.24
Purchases of stock-in-trade	27	156.71	184.18
Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	(54.49)	(17.02)
Employee benefits expense	29	1,689.83	1,294.76
Finance costs	30	938.77	510.60
Depreciation and amortisation expense	12	327.44	289.87
Other expenses	31	1,708.42	1,627.97
Total Expenses		6,003.84	5,037.60
Profit Before Exceptional Items and Tax		848.51	339.20
Exceptional Income/(Expenses) - (Net)	32	45.67	2,696.15
Profit before Tax		894.18	3,035.35
Less: Tax Expenses			
Current Tax			
Provision for Taxation - Current [includes prior period tax, net ₹ 0.06 Crores (reversal) (Previous year ₹ 6.61 Crores)]		319.71	328.88
MAT Credit Entitlement		(230.49)	-
Net Current Tax		89.22	328.88
Deferred Tax, Net		13.97	16.08
		103.19	344.96
Profit for the Year		790.99	2,690.39
Share of net profit of Associates		159.28	159.27
Minority Interest		(0.33)	(0.29)
Profit for the Year after Taxes, Minority Interest and Share of profit of Associates		950.60	2,849.95
Earnings Per Share (Basic/Diluted) (₹) (Face value of ₹ 2/- each)(Refer Note 41)		55.1	165.2
The accompanying notes are an integral part of the Consolidated Financial Statements			

This is the Consolidated Statement of Profit and Loss referred to in our report of even date.

For **Price Waterhouse**
Firm Registration Number: 301112E
Chartered Accountants

Jeetendra Mirchandani
Partner
Membership Number: 048125

Mumbai, May 16, 2016

Ajay G. Piramal Chairman
Rajesh Laddha Chief Financial Officer
Leonard D'Souza Company Secretary

Mumbai, May 16, 2016