

## CONSOLIDATED FINANCIAL STATEMENTS

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the Year ended March 31, 2017

### A. EQUITY SHARE CAPITAL (REFER NOTE 16):

₹ in Crores

Particulars	
<b>Balance as at April 1, 2015</b>	34.51
Changes in Equity Share Capital during the year	-
<b>Balance as at March 31, 2016</b>	34.51
Changes in Equity Share Capital during the year	-
<b>Balance as at March 31, 2017</b>	34.51

### B. OTHER EQUITY:

(₹ in Crores)

Particulars	Notes	Attributable to the owners of Piramal Enterprises Limited							Total equity	Non-controlling Interests		
		Reserves & Surplus			Other Reserves							
		Capital Reserve	Capital Redemption Reserve	Debenture Redemption Reserve	General Reserve	Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934	Retained earnings	Foreign Currency Translation Reserve	FVTOCI - Equity Instruments	Cash Flow Hedging Reserve		
<b>Balance as at April 1, 2015</b>	17	56.66	61.73	85.42	5,690.99	31.51	6,066.14	-	1,398.52	-	13,390.97	0.12
Add: Profit for the year		-	-	-	-	-	904.74	-	-	-	904.74	-
Add: Other comprehensive income		-	-	-	-	-	(8.15)	97.78	(692.64)	-	(603.01)	-
<b>Total Comprehensive Income for the year</b>		-	-	-	-	-	896.59	97.78	(692.64)	-	301.73	-
Transfer to Debenture Redemption Reserve		-	-	438.58	-	-	(438.58)	-	-	-	-	-
Transfer to Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934		-	-	-	(7.44)	7.44	-	-	-	-	-	-
<b>Transactions with owners in their capacity as owners:</b>		-	-	-	-	-	-	-	-	-	-	-
Dividends paid		-	-	-	-	-	(778.86)	-	-	-	(778.86)	-
		-	-	-	-	-	(778.86)	-	-	-	(778.86)	-
<b>Balance As At March 31, 2016</b>		56.66	61.73	524.00	5,683.55	38.95	5,745.29	97.78	705.88	-	12,913.84	0.12

(₹ in Crores)

Particulars	Notes	Attributable to the owners of Piramal Enterprises Limited							Total equity	Non-controlling Interests		
		Reserves & Surplus			Other Reserves							
		Capital Reserve	Capital Redemption Reserve	Debenture redemption Reserve	General Reserve	Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934	Retained earnings	Foreign Currency Translation Reserve	FVTOCI - Equity Instruments	Cash Flow Hedging Reserve		
<b>Balance as at April 1, 2016</b>	17	56.66	61.73	524.00	5,683.55	38.95	5,745.29	97.78	705.88	-	12,913.84	0.12
Add: Profit for the period		-	-	-	-	-	1,252.33	-	-	-	1,252.33	(0.29)
Add: Other Comprehensive Income		-	-	-	-	-	(1.62)	(165.91)	846.35	3.07	681.89	-
<b>Total Comprehensive Income for the year</b>		-	-	-	-	-	1,250.71	(165.91)	846.35	3.07	1,934.22	(0.29)
Transfer to Debenture Redemption Reserve		-	-	131.79	-	-	(131.79)	-	-	-	-	-
Transfer to Reserve Fund U/S 45-IC (1) Of Reserve Bank Of India Act, 1934		-	-	-	(46.37)	46.37	-	-	-	-	-	-
<b>Transactions with owners in their capacity as owners:</b>		-	-	-	-	-	-	-	-	-	-	-
Non-controlling interests on acquisition of subsidiary		-	-	-	-	-	-	-	-	-	-	13.50
Transactions with Non-controlling interests		-	-	-	-	-	-	-	-	-	-	(0.12)
<b>Balance as at March 31, 2017</b>		56.66	61.73	655.79	5,637.18	85.32	6,864.21	(68.13)	1,552.23	3.07	14,848.06	13.21

As per our report of even date attached

For **Price Waterhouse**  
Firm Registration Number: 301112E  
Chartered Accountants

**Jeetendra Mirchandani**  
Partner  
Membership Number: 048125

Mumbai, May 12, 2017

For and on behalf of the Board of Directors

**Ajay G. Piramal**  
Chairman

**Rajesh Laddha**  
Chief Financial Officer

**Leonard D'Souza**  
Company Secretary

Mumbai, May 12, 2017