



PIRAMAL ENTERPRISES LIMITED

DETAILS OF THE FAMILIARISATION PROGRAMME CONDUCTED FOR INDEPENDENT DIRECTORS

Preamble

In terms of Regulation 25(7) of the SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015 ('the Regulations') the Company is required to familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Also, in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

Core Areas under Familiarization Programme

- Nature of the industry in which the Company operates;
- Business model of the Company;
- Risks and challenges for the Company;
- Changes in business environment;
- Strategic discussions and future outlook;
- Roles, rights and responsibilities of Independent Directors;

Details of Familiarization Programme imparted to Independent Directors

Criteria	Particulars
Number of Programmes attended by Independent Directors during FY2016	1 (Board Offsite from 20 th to 22 nd November, 2015)
Number of Programmes attended by Independent Directors - cumulatively	Same as above
Number of hours spent by Independent Directors during FY2016	Duration of Familiarisation Programme - 11 hours
Number of hours spent by Independent Directors - cumulatively	Same as above
