

Mr. Ajay Piramal, Chairman, Piramal Group, Conferred with Honorary Doctor of Science (*Honoris Causa*) Degree by IIT-Indore

India, November 20, 2018: Mr. Ajay Piramal, Chairman, Piramal Group was conferred with an Honorary Doctor of Science (*Honoris Causa*) Degree by Indian Institute of Technology (IIT) – Indore, by the eminent mathematician, Prof. Madabusi Santanam Raghunathan at the institute's 6th annual convocation ceremony held at the campus. The Degree recognizes Mr. Piramal's significant and continued contribution to excellence in education and research institutions.

The Piramal Group, led by Ajay Piramal, is one of India's foremost business conglomerates with a global footprint. Valued at US\$ 10 Billion, with operations in 30 countries and brand presence in over 100 markets, the Group's turnover is ~\$2 billion in FY2018. The Group's diversified portfolio includes presence in industries like healthcare, financial services, healthcare information management, glass packaging and real estate.

Prof. Pradeep Mathur, Director, Indian Institute of Technology (IIT) – Indore said, "We are pleased to have been associated with Mr. Ajay Piramal, who was the Chairman of Board of Governors of IIT, Indore for 6 years, until March 2016. His guidance and active involvement in the development of IIT Indore in its formative years, has been crucial in creating a world-class institution that IIT Indore is today."

Mr. Ajay Piramal, Chairman, Piramal Group said, "I am honored to receive the Honorary Doctorate Degree in Science, from IIT-Indore. Our corporate philosophy that Values create value, is built on the foundation of trusteeship, entrepreneurship and innovation. I believe that the youth of today are the flagbearers of change, and that access to education and cutting-edge research are going to be key drivers for India's growth story. I would encourage the youth to take the path less travelled, leverage opportunities along the way, and transform these into milestones and break-throughs with innovative solutions, that contribute to India's growth story."

Mr. Piramal is one of India's leading industrialists, philanthropists and social entrepreneurs. He holds several key positions on the boards of various prestigious regulatory, professional and academic institutions. He serves on the Harvard Business School's Board of Dean's Advisors, is co-Chair of the UK-India CEO Forum and Non-Executive Director of Tata Sons Ltd. Passionate about contributing to education in India, Mr. Piramal also serves as President and Chairman of Anant National University and Chairman of the Pratham Education Foundation.

Mr. Piramal has been conferred with several national and international recognitions including: Outstanding Performance at the 9th Asia Pacific Entrepreneurship Awards (2018); International Advertising Association's (IAA) Business Leader of the Year Award, 2018; Asia Pacific Entrepreneurship Awards (APEA) - 'Special Achievement Award' Category'(2018); CNBC India Business Leader of the Year (2018) and CNBC Asia Business Leader Award (2017) for his visionary leadership; Hurun India Philanthropy List (2017); SEN Sustainability Award – Philanthropy and Best of Best – instituted by World Presidents' Organisation (2015); Corporate Citizen of the Year award by AIMA Managing India Awards (2016); 'Outstanding Philanthropist' (2014 and 2013) by Forbes Philanthropy Awards; 'Business Leader of the Year' by the Indo-American Chamber of Commerce; and 'Entrepreneur of the Year' (2006) by the UK Trade and Investment Council.

About the Piramal Group

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About Piramal Foundation

Piramal Foundation is a Section 8 company that develops innovative solutions to resolve issues that are critical roadblocks towards unlocking India's economic potential. The Piramal Group's core values of Knowledge, Action Care and Impact guide the organisation in carrying out its responsibilities towards society. It believes that considerable positive change can occur when we collaborate with like-minded partners and nurture projects that are scalable, ensuring a long-term impact. In line with the Strategic Development Goals, the Piramal Foundation is focused on universal primary education, empowering women, reducing child mortality rates, improving maternal health and improving access to safe drinking water.

Recently, Piramal Foundation partnered with NITI Aayog to transform 25 aspirational districts across 7 states in India.

The Foundation currently works across 21 states and has impacted over 90 million lives, mostly in partnership with state governments. It has developed innovative approaches and programs in every vertical and has built strong partnerships with governments, technology partners and international organisations, including with Michael & Susan Dell Foundation, Harvard Graduate School of Education and World Diabetes Foundation. The projects are implemented through Piramal Swasthya, Piramal Sarvajal and Piramal Foundation for Education Leadership.

For Media:

Dimple Kapur/ Niyati Vora | Corporate Communications

Contact: +91 22 3351 4269 / +91 22 3351 4124 | Dimple.Kapur@piramal.com / Niyati.Vora@piramal.com