



Ajay Piramal, Chairman, Piramal Group receives the SEN Sustainability Award in Philanthropy Category

Mumbai, 15th March, 2016 – Piramal Group Chairman **Ajay Piramal** and his wife, Piramal Enterprises Ltd. Vice Chairperson Dr. Swati Piramal, believe in nurturing social impact projects. Founded in 2008, the Piramal Foundation, the philanthropic arm of the Piramal Group, a diversified global business conglomerate, seeks to provide high-impact solutions, thought leadership and partnerships in the areas of healthcare, education, water and empowerment.

It operates with the single-minded purpose of “doing well and doing good.” So far, the projects funded and nurtured by Piramal Foundation have touched 50 million people across 19 states in India. A member of [Young Presidents Organization \(YPO\)](#), Ajay Piramal has received a **SEN SUSTAINABILITY AWARD** in the philanthropy category for his efforts.

Sponsored by the Social Engagement Network (SEN), a network of members within YPO, the annual awards – launched in 2008 – highlight a key value for YPO members: the responsibility and challenge of improving the planet by making choices to enrich the communities in which members work, play and live.

Founded in 2008, Piramal Foundation, the philanthropic arm of the Piramal Group, a diversified global business conglomerate, seeks to provide high-impact solutions, thought leadership and partnerships in the areas of healthcare, education, water and women empowerment. The Foundation’s approach to philanthropy - providing risk capital to promising ideas and incubating them to achieve scalable results - has provided a new model for the sector in India.

“In India, we need solutions that are innovative and have the potential of delivering a step change in results,” says Ajay. “The private sector has a higher risk bearing capacity to innovate as compared to Governments. Learning from failures is a unique quality that we can bring to the foundation's approach. We continue to push the bar on what we strive for in the foundation and, to that extent, are hoping to create models that can be replicated.”

About SEN and YPO

The SEN SUSTAINABILITY AWARDS cultivate awareness about inclusive business and community, philanthropy, sustainability and the environment. Sponsored by the Social Engagement Network, the annual awards – launched in 2008 – highlight a key value for YPO membership: the responsibility and challenge of improving the planet by making choices to enrich the communities in which members work, play and live. The awards recognize outstanding, innovative members who have made a significant, measurable impact in their business, community and personal journeys. They honor member companies for their good work while raising the profile of sustainable initiatives around the globe. Inclusive Business and Community Awards: Recognize YPO members whose companies provide valuable social impact to disadvantaged communities by integrating them into their core business models.

Philanthropy Award: Distinguishes YPO members for their philanthropic and charitable initiatives. Sustainability and Environment Awards: Celebrate YPO members whose companies offer positive sustainable and environmental solutions through business model, products, services and processes. Best of the Best Award: Presented to the best of the best among awardees from all SEN Sustainability Awards categories.

YPO (Young Presidents' Organization) is a not-for-profit, global network of young chief executives connected around the shared mission of becoming Better Leaders Through Lifelong Learning and Idea Exchange™. Founded in 1950, YPO today provides 23,000 peers and their families in 130 countries with access to unique experiences, extraordinary educational resources, alliances with leading institutions, and participation in networks to support their business, community and personal leadership. Altogether, YPO member-run companies employ more than 15 million people around the world and generate US\$6 trillion in annual revenues.

For more information, visit ypo.org.

About the Piramal Group

The Piramal Group, led by Ajay Piramal, is one of India's foremost business conglomerates with a global footprint. With operations in 30 countries and brand presence in over 100 countries, the Group's turnover exceeded \$1 billion in FY2015. The Group's diversified portfolio includes presence in industries like healthcare, financial services, healthcare information management, glass packaging and real estate.

Driven by the core values of knowledge, action and care, the Group steadfastly pursues inclusive growth, while adhering to ethical and value driven practices. Piramal Foundation, the philanthropic arm, has initiatives running across healthcare, water, education and women empowerment in 19 states of India.

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