

Press Release

Piramal Finance Limited Receives 'Best Overall Investment Manager for Real Estate in India' by Euromoney Real Estate Awards 2017

- *Wins this prestigious industry award for the third consecutive year* -

Wednesday, 20th September 2017, Mumbai: Piramal Finance Limited, the financial services arm of Piramal Group, has been recognized as the '*Best Overall Investment Manager for Real Estate in India*' at the 13th annual global real estate survey conducted by Euromoney. The company has won this prestigious award for three consecutive years - 2015, 2016 and 2017, for setting new benchmarks and exceptional performance in the industry.

This highly coveted award has been voted and nominated by industry peers such as advisors, developers, investment managers, banks and corporate end users in real estate.

Mr. Khushru Jijina, Managing Director, Piramal Finance Limited said, "We are delighted to receive this recognition by the industry, for the 3rd consecutive time, for our steadfast commitment to customers and partners. Our core values are pivotal to our work ethics, our strong partnerships in the ecosystem, and our passion to drive scale and ease of business. This award is a testament to the standards of excellence demonstrated by our dynamic young team, as we continue to raise the bar in the industry."

Piramal Finance Limited focuses on real estate (addressing funding across the entire capital stack ranging from early stage private equity to senior secured debt and even construction finance) as well as non-real estate (Corporate Finance Group i.e. operating infrastructure, renewables and any other non-real estate sector).

Euromoney is an online and print publication that provides information for many markets. It gives an authoritative round up of capital market, investment, foreign exchange & treasury, and regional markets including Asia, Latin America, and EMEA. Their benchmark surveys and awards rate companies and its competitors to find out institutions that can best handle a business.

About Piramal Enterprises Limited:

Piramal Enterprises Limited (PEL) is one of India's large diversified companies, with a presence in Pharmaceuticals, Healthcare Insights & Analytics, and Financial Services. PEL's consolidated revenues were over US\$1.3 billion in FY2017, with 51% of revenues generated from outside India.

In Pharma, through an end-to-end manufacturing capabilities across 13 global facilities and a large global distribution network to over 100 countries, PEL sells a portfolio of niche differentiated pharma



products and provides an entire pool of pharma services (including in the areas of injectable, HPAPI etc.). The Company is also strengthening its presence in the Consumer Product segment in India.

PEL's Healthcare Insights & Analytics business, is the premier provider of healthcare analytics, data & insight products and services to the world's leading pharma, biotech and medical technology companies and enable them to take informed business decisions.

In Financial Services, PEL, through Piramal Finance Ltd., provides comprehensive financing solutions to real estate companies. The Division's Corporate Finance Group (CFG) also provides senior and mezzanine growth capital to various businesses across varied sectors that are integral part of India's growth story. The total funds under management under these businesses are US\$ 5 billion. The platform has also piloted an expansion into lending towards smaller corporates and SMEs who are not typically covered by traditional wholesale lending channels through the Emerging Corporate Lending group. The Company has recently received a license to operate a housing finance company. The Company also has strategic alliances with top global funds such as APG Asset Management, Bain Capital Credit, CPPIB Credit Investment Inc. and Ivanhoé Cambridge. PEL also has long term equity investments worth over US\$700 million in Shriram Group, a leading financial conglomerate in India.

PEL is listed on the BSE Limited and the National Stock Exchange of India Limited in India.

About Piramal Finance:

Piramal Finance is the financial services division of Piramal Enterprises, the flagship company of Piramal Group. Piramal Finance provides both wholesale and retail funding opportunities within real estate and non-real estate sectors (under its Corporate Finance Group). The platform is capable of funding across the entire capital stack ranging from early stage private equity, structured debt, senior secured debt, construction finance as well as Flexi Lease Rental Discounting (within real estate). Piramal Finance also has a third-party fiduciary business advising institutional and retail investors alike through customized fund strategies such as the Mumbai Redevelopment Fund focused on slum rehabilitation and the Apartment Fund focused on bulk buying individual units as well as larger separate account mandates with leading global pension funds such as CPPIB, APG and Ivanhoe Cambridge. Piramal Finance has recently received a license from the National Housing Bank (NHB) to operate a housing finance vertical. The platform has also piloted an expansion into lending towards smaller corporates and SMEs who are not typically covered by traditional wholesale lending channels through the Emerging Corporate Lending group.

For more information:

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