

## **Ajay Piramal, Chairman, Piramal Group, Conferred with the Coveted CNBC Asia's India Business Leader of the Year Award, 2018**

**India, April 9, 2018** – Ajay Piramal, Chairman, Piramal Group, has been honored with the prestigious **CNBC Asia's India Business Leader of the Year Award, 2018**. CNBC, the world's leading business and financial news network, announced the distinguished winners of the 13<sup>th</sup> India Business Leader Awards (IBLA) in New Delhi, India.

This edition of IBLA followed the theme of 'Leaders of Change'. It recognized the country's stalwarts, who have created and sustained entrepreneurial initiatives, developed best practices with a focus on innovation, and carved out equitable businesses in the global economy, across the following award categories: India Business Leader of the Year, Outstanding Business Leader of the Year, Outstanding Company of the Year, Most Promising Company of the Year, Brand of the Year, State of the Year, Lifetime Achievement, Hall Of Fame, Outstanding Contribution to Brand India, Young Turks Startup of the Year, Young Turk of the Year, The Disruptors, Emerging Disruptors, Entertainment Leader of the Year, India Disruptor of the Year, Corporate Social Responsibility, and India Talent Management.

*"I am honored to receive the prestigious CNBC Asia's India Business Leader Award 2018. At Piramal Group, we believe that Values create value, and define our corporate purpose of Trusteeship and Entrepreneurship. I would like to thank our stakeholders and employees for passionately supporting us to make a positive difference to the world."* said **Mr. Ajay Piramal, Chairman, Piramal Group**.

Speaking at the CNBC-TV18 India Business Leader Awards, Shereen Bhan, Managing Editor, CNBC-TV18 said, "I would like to congratulate Mr. Ajay Piramal, and take this opportunity to applaud his spirit of entrepreneurship. We are delighted to honor Mr. Piramal with the CNBC Asia's India Business Leader of the Year Award, for his vision and commitment to building a profitable business that is driven by a strong sense of purpose."

Mr. Ajay Piramal, Chairman, Piramal Group, one of India's leading industrialists, philanthropists and social entrepreneurs, also holds several key positions on the Boards of various prestigious regulatory, professional and academic institutions.

**About CNBC IBLA:**

CNBC, with the Asia Business Leader Awards (ABLA), pioneered the annual business leadership awards in 2001, to recognize remarkable business leaders, who create and sustain entrepreneurial initiatives, develop best practices and carve out powerful businesses in the global economy. CNBC-TV18 carries on this tradition in India, with the India Business Leader Awards (IBLA), Asia's most distinguished awards for excellence in leadership. For more than a decade, CNBC-TV18 India Business Leaders Awards has emerged as a destination to celebrate ideas & entrepreneurship. The 13th Edition of IBLA followed the theme of "Leaders of Change" and highlighted the efforts of those stalwarts who believe in creating equitable & profitable businesses with a laser sharp focus on specialization, innovation & differentiation.

**About the Piramal Group:**

The Piramal Group, led by Mr. Ajay Piramal, is one of India's foremost business conglomerates with a global footprint. With operations in 30 countries and brand presence in over 100 markets, the Piramal Group is valued at US\$ 10 Bn. The Group's diversified portfolio includes presence in industries like healthcare, financial services, healthcare information management, glass packaging and real estate. Driven by the core values of knowledge, action, care and impact, the Group steadfastly pursues inclusive growth, while adhering to ethical and value-driven practices.

Piramal Foundation, the philanthropic arm of the Piramal Group, develops innovative solutions to resolve issues that are critical roadblocks towards unlocking India's economic potential. In line with sustainable development goals, Piramal Foundation is focused on: Universal Primary Education, Youth Empowerment, Maternal Health, Child Health and Non-Communicable Diseases, and Access to Safe Drinking Water. The Foundation currently works across 21 states and has impacted over 90 million lives till date, mostly in partnership with state governments.

For more information, visit: [www.piramal.com](http://www.piramal.com)

**For Investors:**

Hitesh Dhaddha / Bhavna Sinyal | Investor Relations

Contact: +91 22 3046 6444 / +91 22 3046 6570 | [investor.relations@piramal.com](mailto:investor.relations@piramal.com)

**For Media:**

Dimple Kapur / Niyati Vora | Corporate Communications

Contact: +91 22 3351 4269 / 4124 | [dimple.kapur@piramal.com](mailto:dimple.kapur@piramal.com) / [niyati.vora@piramal.com](mailto:niyati.vora@piramal.com)