



## **Piramal Enterprises receives GLP Compliance Certificate from NGCMA for its Research & Development facility located in Mumbai, India**

**Mumbai, March 27, 2014:** Piramal Enterprises Limited (PEL) ("PEL", NSE: PEL, BSE: 500302) announces that its Good Laboratory Practices (GLP) Department at Research & Development (R&D) facility in Goregaon, Mumbai has received the GLP Compliance Certification from the National Good Laboratory Practice Compliance Monitoring Authority (NGCMA), Government of India.

GLP is a quality system concerned with the organizational process and conditions under which non-clinical health and environmental safety studies are performed. The R&D facility in Goregaon, Mumbai is engaged in drug discovery and development of New Chemical Entities (NCE) in the area of Oncology and Metabolic Disorders.

**Dr. Owe Owar, President – NCE Research, Piramal Enterprises Limited** said, "The GLP certification is a testament to high quality research through thorough SOP-driven Good Laboratory Practices, competent well-trained personnel and systematic documentation at Piramal's NCE R&D facility in Mumbai. Piramal's NCE R&D unit is committed to realize its mission towards serving patients globally with medicines that matter."

The certification states that specified studies in the areas of toxicity, mutagenicity, analytical and clinical chemistry testing, and others like hERG, bioanalysis and toxicokinetic evaluation conducted at Piramal Enterprises Ltd are compliant with GLP under OECD principles.

**Dr. Swati Piramal, Vice-Chairperson, Piramal Enterprises** said, "I am very happy that our GLP lab has received this certificate. This is a leap forward in the field of quality compliance and best practices. The GLP laboratories are designed as per OECD guidelines. GLP helps assure the integrity and quality of the laboratory data used to support a regulatory submission."

The 3,450-odd sq. ft. GLP facility is a part of 200,000 sq. ft. fully integrated NCE R&D unit which houses more than 400 scientists. Since its inauguration in June 2012 PEL has made significant investments in creating this in-house facility with state-of-the-art infrastructure. The GLP certification will enable PEL to do most of the Investigational New Drug (IND) support studies in-house, hence shorten the turnaround time for its R&D projects and help it become more cost efficient. Earlier, PEL used to conduct GLP studies externally. However, now with this in-house facility it will enable faster access to bio-analytical and toxicology data and better control on project timelines.

## **About NCE Research**

The NCE Research division of PEL focuses on the discovery and development of innovative small molecule medicines that matter to patients in the therapy areas of Oncology and Metabolic Disorders. Piramal's state-of-the-art Research Centre in Mumbai has comprehensive capabilities spanning target identification all the way through clinical development. We have a pipeline of compounds in various stages of clinical trials. The division has 172 issued patents and 397 pending patent applications in various countries including the US, India, China, Japan, Canada and Europe. [www.piramalenterprises.com/NCE](http://www.piramalenterprises.com/NCE)

## **About Piramal Enterprises Limited**

Piramal Enterprises Limited is one of India's largest diversified companies, with a presence in pharmaceutical, financial services and information management. It had consolidated revenues of over \$650 million in FY2013. PEL is a leader in custom manufacturing globally, and has presence in the global critical care segment with a portfolio of inhalation and injectable anesthetics. Its OTC business is ranked no. 7 in India. PEL has strong pipeline of development products in drug discovery. In the financial services, PEL has a real estate focused PE fund – Indiareit, and a NBFC focused on lending to real estate and education sector. PEL's information management business, Decision Resources Group is a leading provider of information based services to the healthcare industry.

## **For Media Queries**

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