



## **Piramal Group participates in the Make in India Week**

**Mumbai, Feb 10, 2016:** Piramal Group will be participating in the **Make in India Week** which will be held in the country's financial capital, Mumbai, starting Saturday, Feb 13. Piramal Group will be supporting the Government of India's renewed focus on invigorating the country's objective to showcase India's growing strength as a world-class manufacturing hub delivering high-end quality, design and innovation on a sustainable scale.

Speaking about the Make in India initiative, **Ajay Piramal, Chairman, Piramal Enterprises Limited** said:

"These are very exciting times for India. Our country is growing exponentially over 7% and will soon be the second-largest economy in the world. Look at the last two years itself, we have seen the world betting on us again as top-grade investors such as Goldman Sachs, Warburg Pincus, Canada Pension Plan Investment Board and APG Asset Management pour money into the Indian real estate, infrastructure and financial services sector.

As the country pushes forward, India will need to direct investment in high quality infrastructure. The Government has planned for rapid urban development initiatives such Smart Cities Mission, AMRUT and Housing for All that will lead to over 34 million jobs. These initiatives will increase investments into the real estate & construction sector that will generate over 70 million jobs by 2022. To support this potential for massive growth it is important we attract high-quality talent and patient capital that will actively participate in building the nation.

We are looking forward to this one-of-a-kind event that will showcase India's talent to innovate and deliver high quality investments in real estate, infrastructure, financial services and pharmaceuticals. We believe that Make in India is a great opportunity to promote the exceptional talent and ability of our country."

As a conglomerate, the Piramal Group has grown consistently across sectors such as healthcare, financial services, information management, glass packaging and real estate delivering a CAGR of 24% since 1988. With 50% of its high-skilled manufacturing base in India, the Piramal Group exports products and services to over 120 world markets. These include cutting-edge pharmaceutical solutions, health and big data analytics, superior cosmetics & perfumery bottles for marquee brands and more.

### **About the Piramal Group**

The Piramal Group, led by Ajay Piramal, is one of India's foremost business conglomerates with a global footprint. With operations in 30 countries and brand presence in over 100 countries, the Group's turnover exceeded \$1 billion in FY2015. The Group's diversified portfolio includes presence in industries like healthcare, financial services, healthcare information management, glass packaging and real estate.

Driven by the core values of knowledge, action and care, the Group steadfastly pursues inclusive growth, while adhering to ethical and value driven practices. Piramal Foundation, the philanthropic arm, has initiatives running across healthcare, water, education and women empowerment in 19 states of India.

**PIRAMAL GROUP**

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