

## PRESS NOTE

### **Khushru Jijina recognized as 'AsiaOne Global Indian of the Year 2016-2017'**

**Mumbai, Monday, October 9, 2017:** Piramal Finance Limited and Piramal Housing Finance Limited Managing Director Mr. Khushru Jijina has been recognised as the 'AsiaOne Global Indian of the Year 2016-2017' under the 'Business Leadership (Finance)' Category.

Nominations for this highly coveted award include individuals who have made the most impact and contributions over the past year within their specific category. The final list is assimilated through primary, market driven research by the AsiaOne editorial team and an eminent jury, with the process of review and selection being audited by PriceWaterhouse Coopers.

The award has been conferred on Mr Jijina as an acknowledgement of his stellar leadership that contributed to the success of Piramal Finance in the past year. It also bears testament to the standards of excellence demonstrated by each and every member of the team, strong partnerships in the real estate ecosystem, and unrelenting focus to drive scale and relevance within the industry.

**Mr. Khushru Jijina Managing Director, Piramal Finance and Piramal Housing Finance** said, "I am truly humbled to receive the AsiaOne 'Global Indian of the Year 2016-2017' award on behalf of every single team member of the Piramal family. At Piramal Finance, the team constantly works towards becoming a truly differentiated financial provider across industries and to improve the overall customer experience. Such recognition is always encouraging and further motivates us to achieve newer and higher goals."

Mr. Khushru Jijina is a Chartered Accountant with an illustrious career spanning over two decades in the fields of real estate, corporate finance and treasury management and has spearheaded the group's foray into real estate development. Over the period, the Piramal Group has rapidly built a pipeline of over 20 million sq. ft. in Mumbai and aspires to build high quality living and work spaces through customer centric designs and strong execution.

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#### **About Piramal Finance:**

Piramal Finance is the financial services division of Piramal Enterprises, the flagship company of Piramal Group. Piramal Finance provides both wholesale and retail funding opportunities within real estate and non-real estate sectors (under its Corporate Finance Group). The platform is capable of funding across the entire capital stack ranging from early stage private equity, structured debt, senior secured debt, construction finance as well as Flexi Lease Rental Discounting (within real estate). Piramal Finance also

has a third-party fiduciary business advising institutional and retail investors alike through customized fund strategies such as the Mumbai Redevelopment Fund focused on slum rehabilitation and the Apartment Fund focused on bulk buying individual units as well as larger separate account mandates with leading global pension funds such as CPPIB, APG and Ivanhoe Cambridge. Piramal Finance has recently received a license from the National Housing Bank (NHB) to operate a housing finance vertical. The platform has also piloted an expansion into lending towards smaller corporates and SMEs who are not typically covered by traditional wholesale lending channels through the Emerging Corporate Lending group.

**For more information:**

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