

8th March, 2018

BSE Limited

1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

BSE SCRIP CODE – 500302, 912459

NSE SYMBOL – PEL

Re: Outcome of the meeting of the Committee of Directors (Rights Issue) ('the Committee') of Piramal Enterprises Limited ('the Company') held on March 8, 2018

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform you that pursuant to the finalization of basis of allotment of the rights issue in consultation with BSE Limited, the Committee at their meeting held today i.e. March 8, 2018, has considered and approved the Allotment of 74,85,574 equity shares of face value of Rs.2 each, at an issue price of Rs. 2,380 per equity share including a premium of Rs. 2,378 per equity share to the eligible applicants.

Kindly take the above information on your record and oblige.

Thanking you,

Yours faithfully,

For **Piramal Enterprises Limited**



Chanda Makhija Thadani
Assistant Company Secretary

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

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