

26th June, 2018

BSE Limited,
1st Floor, New Trading Wing,
Rotunda Bldg., P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Ref: BSE SCRIP CODE – 500302, 912459
NSE SYMBOL - PEL

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

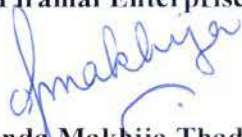
In accordance with Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that on 25th June, 2018, Piramal Holdings (Suisse) SA (a wholly owned subsidiary of Piramal Enterprises Limited) has entered into a definitive agreement thereby divesting its entire stake in Piramal Imaging SA ('PISA'), its subsidiary, to Alliance Medical Acquisitionco Limited ('Alliance'). Consequent to the divestment, Piramal Imaging Limited and Piramal Imaging GmbH, wholly-owned subsidiaries of PISA will also become subsidiaries of Alliance and cease to be step-down subsidiaries of PEL.

The details as required under Regulation 30 of the SEBI Regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

Thank you.

Yours faithfully,

For **Piramal Enterprises Limited**



Chanda Makhija Thadani
Assistant Company Secretary



Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com

ANNEXURE A

Sr. No.	Details of the Events that need to be Provided	Information of such event(s)				
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>This is a step-down subsidiary of Piramal Enterprises Limited. It is neither a unit nor a division.</p> <p>Details for the financial year ended 31st March, 2018:</p> <p style="text-align: right;">Rs. In Crores</p> <table border="1" data-bbox="874 667 1382 786"> <tr> <td data-bbox="874 667 1129 741">Revenue from operations</td> <td data-bbox="1129 667 1382 741">127.48</td> </tr> <tr> <td data-bbox="874 741 1129 786">Net Worth</td> <td data-bbox="1129 741 1382 786">(818.65)</td> </tr> </table>	Revenue from operations	127.48	Net Worth	(818.65)
Revenue from operations	127.48					
Net Worth	(818.65)					
b.	Date on which the agreement for sale has been entered into	The Share Purchase Agreement ('SPA') has been executed on 25 th June, 2018				
c.	The expected date of completion of sale/disposal	On or about 25 th June, 2018				
d.	Consideration received from such sale/disposal	Base consideration of USD 1 plus USD 1,177,682 towards working capital adjustment on completion of the sale, plus deferred consideration which would be contingent on future profits over a period not exceeding 10 years from the date of completion of the Transaction				
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<p>The Buyer is Alliance Medical Acquisitionco Limited, a Private Limited Company incorporated and registered in Warwick, United Kingdom.</p> <p>The Buyer does not belong to the promoter/ promoter group/ promoter group companies</p>				
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No, this is not a Related Party Transaction				
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable				


Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

 Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
 Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramal.com